Cybersecurity Guidance

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Supervisory Disclosure

The views expressed in this presentation are those of the presenter and may not necessarily reflect those of the Federal Reserve or the FFIEC

FFIEC

Federal Financial Institutions Examination Council (FFIEC) established in 1979

- Board of Governors of the Federal Reserve System (FRB)

- Federal Deposit Insurance Corporation (FDIC)

- National Credit Union Administration (NCUA)

- Office of the Comptroller of the Currency (OCC)

- Consumer Financial Protection Bureau (CFPB)

FFIEC

Website

- https://www.ffiec.gov/

Press Releases

- https://www.ffiec.gov/press.htm
- Email Alert Sign-up

Cybersecurity Awareness

- https://www.ffiec.gov/cybersecurity.htm

FFIEC

Cybersecurity Webpage

Statements and Alerts Regarding Threats and Vulnerabilities

- June 7, 2016 - Press Release: [The Federal Financial Institutions Examination Council (FFIEC), on behalf of its members, is issuing this statement, in light of recent cyber attacks, to remind financial institutions of the need to actively manage the risks associated with interbank messaging and wholesale payment networks.](#)

- November 3, 2015 - Press Release: [The Federal Financial Institutions Examination Council (FFIEC) today issued a statement alerting financial institutions to the increasing frequency and severity of cyber attacks involving extortion.](#)

- June 30, 2015 - Press Release: [The FFIEC today released a Cybersecurity Assessment Tool to help institutions identify their risks and assess their cybersecurity preparedness.](#)

FFIEC

Press Releases

- September 9, 2016
  The Federal Financial Institutions Examination Council (FFIEC) published a press release announcing the issuing of a revised *Information Security* booklet, which is part of the FFIEC Information Technology Examination Handbook (IT Handbook).

- The *Information Security* booklet describes effective information security program management, including the following phases of the life cycle of information security risk management:

  - Risk identification
  - Risk measurement
  - Risk mitigation
  - Risk monitoring and reporting

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Information Security Booklet

- *Chapters*
  - Introduction
  - I Governance of the Information Security Program
  - II Information Security Program Management
  - III Security Operations
  - IV Information Security Program Effectiveness
  - Appendix A: Examination Procedures
  - Appendix B: Glossary
  - Appendix C: Laws, Regulations, and Guidance