

XXVII Bank Security Conference

CELAES 2012



"MITIGATING RISKS AND CONVERTING THEM INTO BUSINESS OPPORTUNITIES"



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Experience and prospects of computer fraud in the cloud

How financial institutions can take advantage of this technology
for better customer and business opportunity for the bank

*Christopher J Novak, **Verizon Business / Cybertrust Security Solutions***

*André Salgado, CISA, CISSP, CRISC, South America IS Head, **Citi Latin America***

Moderator: Alfred Saikali, Partner, Manager of Data Security team, **Shook, Hardy & Bacon**

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An Overview on Cloud Computing

André Salgado, CISA, CISSP, CRISC

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Different Views



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And some confusion...

- Public x Private
- IaaS
- PaaS
- SaaS



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But how about...



- VaaS
- TaaS
- BPaaS

(Uh-oh my cloud guru forgot to mention it !!)

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The Cloud Effects On...

- Data Privacy
- Cross-border processing
- Forensics
- Compliance (GLBA, PCI-DSS, etc)
- Information Security

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Keeping Control

- Contract
- Monitoring
- Auditing - SSAE16
- What should go?
- The fox and the chicken



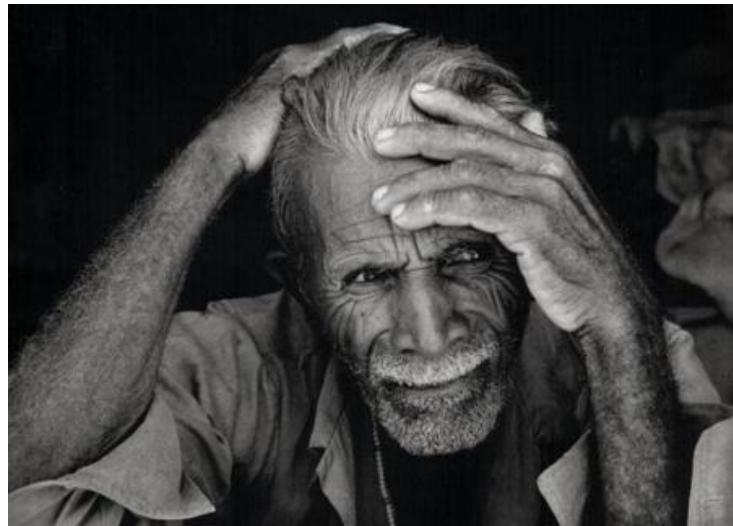
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We are behind...

- Resources, Time, Skills
- “BYOC” – Sleeping with the enemy
 - Dropbox
 - Skydrive
 - Etc.



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References

- <https://cloudsecurityalliance.org/>
- <http://www.sharedassessments.org>
- <http://ssae16.com>
- <http://www.mas.gov.sg>
- <http://www.ffiec.gov/>



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Thanks! Gracias! Obrigado!

André Salgado

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